



STATE OF CONNECTICUT  
TEACHERS' RETIREMENT BOARD

**ADMINISTRATIVE REPORT STATISTICS  
2000 to 2001 and 2001-2002**

<b>Connecticut Teachers' Retirement Board</b>	<b>2000-2001</b>	<b>2001-2002</b>
Staff (Funded) Membership	29	29
Active		49,114
Inactive		8,045
Retired		21,997
Retirement During the Year	1,434	1,378
Regular retirement	730	738
Disability retirement	64	45
Early retirement	542	514
Proratable retirement	49	46
Deferred retirement	48	35
Average age at retirement	60	58.8
Average length of service	30.1	30.9
Average salary base	\$64,972	\$65,141
Average annual retirement allowance	\$37,091	\$38,436

<b>Average Annual Retirement Allowance</b>	<b>2000-2001</b>	<b>2001-2002</b>
Regular retirement	\$35,016	\$38,192
Disability retirement	\$23,027	\$23,746
Early retirement	\$28,162	\$29,636
Proratable retirement	\$12,421	\$13,110
Deferred retirement	\$9,712	\$10,127
<b>Average of All Retirements</b>	<b>\$30,458</b>	<b>\$32,696</b>

<b>Retirement Payments and Refunds</b>	<b>2000-2001</b>	<b>2001-2002</b>
Retirement Payments	\$683,083,919	\$747,349,673
Refunds of Teacher Contributions	\$7,590,611	\$7,305,803
<b>Total Expenditures for Benefits</b>	<b>\$690,674,530</b>	<b>\$754,655,476</b>

<b>Receipts of the Retirement Fund</b>	<b>2000-2001</b>	<b>2001-2002</b>
Teacher contributions including personal payments	\$192,931,957	\$209,674,413
Investment Income/Interest late assessments/ STIF Income	\$626,548,897	\$600,818,597
Transfer to Health Fund	(\$26,109,591)	(\$25,903,003)
<b>Total Revenue</b>	<b>\$793,371,263</b>	<b>\$784,590,007</b>

<b>Health Insurance Fund</b>	<b>2000-2001</b>	<b>2001-2002</b>
Balance July 1	\$8,930,768	\$11,724,423
Receipts from Teacher Contributions Active and Retired	\$32,537,768	\$32,536,313
Investment Income	\$507,331	\$205,550
General Fund Income	\$9,440,747	\$10,485,936
Payments to retirees/school districts	(\$39,692,191)	(\$44,049,641)
<b>Health Insurance Fund Balance June 30</b>	<b>\$11,724,423</b>	<b>\$10,902,581</b>