



STATE OF CONNECTICUT
TEACHERS' RETIREMENT BOARD

**ADMINISTRATIVE REPORT STATISTICS
1999 to 2000 and 2000 to 2001**

Connecticut Teachers' Retirement Board	1999-2000	2000-2001
Staff (Funded)	29	29
Active Membership	46,553	46,900
Retirement During the Year	1,593	1,434
Regular retirement	826	730
Disability retirement	41	64
Early retirement	643	542
Proratable retirement	54	49
Deferred retirement	29	48
Average age at retirement	59.2	60
Average length of service	30.1	30.1
Average salary base	\$63,384	\$64,972
Average annual retirement allowance	\$36,540	\$37,091
Total Benefit Recipients	20,744	21,679

Average Annual Retirement Allowance	1999-2000	2000-2001
Regular retirement	\$33,398	\$35,016
Disability retirement	\$21,839	\$23,027
Early retirement	\$26,721	\$28,162
Proratable retirement	\$11,873	\$12,421
Deferred retirement	\$ 9,286	\$9,712
All retirements	\$29,007	\$30,458
Total Expenditures for Benefits	\$630,885,706	\$690,674,530

Receipts of the Retirement Fund	1999-2000	2000-2001
Teacher contributions including personal payments	\$193,869,220	\$192,931,957
Investment Income/Interest late assessments/ STIF Income	\$1,077,917,676	\$626,548,897
Transfer to Health Fund	(\$25,662,036)	(\$26,109,591)
Total Revenue	\$1,246,124,860	\$793,371,263

Health Insurance Fund	1999-2000	2000-2001
Balance July 1	\$5,613,867	\$8,930,768
Receipts from Teacher Contributions Active and Retired	\$32,933,492	\$32,537,768
Investment Income	\$392,013	\$507,331
General Fund Income	\$8,007,343	\$9,440,747
Payments to retirees/school districts	(\$38,015,947)	(\$39,692,191)
Health Insurance Fund Balance June 30	\$8,930,768	\$11,724,423

Source: *Digest of Administrative Reports 2000-2001*
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