



STATE OF CONNECTICUT
TEACHERS' RETIREMENT BOARD

ADMINISTRATIVE REPORT STATISTICS
1998 to 1999 & 1999 to 2000

Connecticut Teachers' Retirement Board	1998 - 1999	1999 - 2000
Staff (Funded)	29	29
Active Membership	45,100	46,553
Retirement During the Year	1,026	1,593
Regular retirement	594	826
Disability retirement	57	41
Early retirement	285	643
Proratable retirement	51	54
Deferred retirement	39	29
Average age at retirement	61.2	59.2
Average length of service	29.4	30.1
Average salary base	\$62,330	\$63,384
Average annual retirement allowance	\$34,000	\$36,540
Total Benefit Recipients	19,699	20,744
Average Annual Retirement Allowances		
Regular retirement	\$31,057	\$33,398
Disability retirement	\$21,001	\$21,839
Early retirement	\$24,620	\$26,721
Proratable retirement	\$11,115	\$11,873
Deferred retirement	\$ 8,715	\$ 9,286
All retirements	\$26,934	\$29,007
Total Expenditures for Benefits	\$562,962,086	\$630,885,706

Receipts of the Retirement Fund	1998 - 1999	1999 - 2000
Teacher contributions including personal payments	\$180,732,734	\$193,869,220
Investment Income/Interest late assessments/ STIF Income	\$537,486,632	\$1,077,917,676
Transfer to Health Fund	(\$23,892,999)	(\$25,662,036)
Total Revenue	\$694,326,367	\$1,246,124,860

Health Insurance Fund	1998 - 1999	1999 - 2000
Balance July 1	\$7,347,010	\$5,613,867
Receipts from Teacher Contributions Active and Retired	\$23,892,999	\$32,933,492
Investment Income	\$261,749	\$392,013
General Fund Income	\$8,445,295	\$8,007,343
Payments to retirees/school districts	(\$34,333,186)	(\$38,015,947)
Health Insurance Fund Balance June 30	\$5,613,867	\$8,930,768

Source: Digest of Administrative Reports 1999-2000