

CONNECTICUT ENERGY PRICE REPORT

DENOTES FALLING PRICES COMPARED TO YEAR EARLIER

DENOTES FLAT PRICES COMPARED TO YEAR EARLIER

DENOTES RISING PRICES COMPARED TO YEAR EARLIER



CONNECTICUT RETAIL HEATING OIL	
\$/GAL	
LATEST	July 20, 2015 2.577
WEEK AGO	July 13, 2015 2.625
MONTH AGO	June 22, 2015 2.745
YEAR AGO	July 21, 2014 3.706

SRC: DEEP

CRUDE OIL WTI SPOT PRICE	
\$/BBL	
LATEST	July 22, 2015 49.27
WEEK AGO	July 15, 2015 51.40
MONTH AGO	June 22, 2015 60.01
YEAR AGO	July 22, 2014 104.59

SRC: OIL DAILY

CT RETAIL GASOLINE UNLEADED REGULAR	
\$/GAL	
LATEST	July 22, 2015 2.896
WEEK AGO	July 15, 2015 2.929
MONTH AGO	June 22, 2015 2.955
YEAR AGO	July 22, 2014 3.925

SRC: AAA

CONNECTICUT RETAIL RESIDENTIAL PROPANE	
\$/GAL	
LATEST	March 30, 2015 2.796
WEEK AGO	March 23, 2015 2.823
MONTH AGO	March 2, 2015 2.876
YEAR AGO	March 17, 2014 3.715

SRC: EIA



CT RESIDENTIAL NATURAL GAS	
\$/MCF	
LATEST	Apr-2015 12.53
YEAR AGO	Apr-2014 16.53
2 YEARS AGO	Apr-2013 11.40
3 YEARS AGO	Apr-2012 14.53

SRC: EIA

CT RESIDENTIAL ELECTRICITY	
CENTS/KWH *	
LATEST	Apr-2015 22.22
YEAR AGO	Apr-2014 19.87
2 YEARS AGO	Apr-2013 17.40
3 YEARS AGO	Apr-2012 17.68

SRC: EIA

CT COMMERCIAL ELECTRICITY	
CENTS/KWH *	
LATEST	Apr-2015 16.42
YEAR AGO	Apr-2014 15.83
2 YEARS AGO	Apr-2013 14.58
3 YEARS AGO	Apr-2012 14.82

SRC: EIA

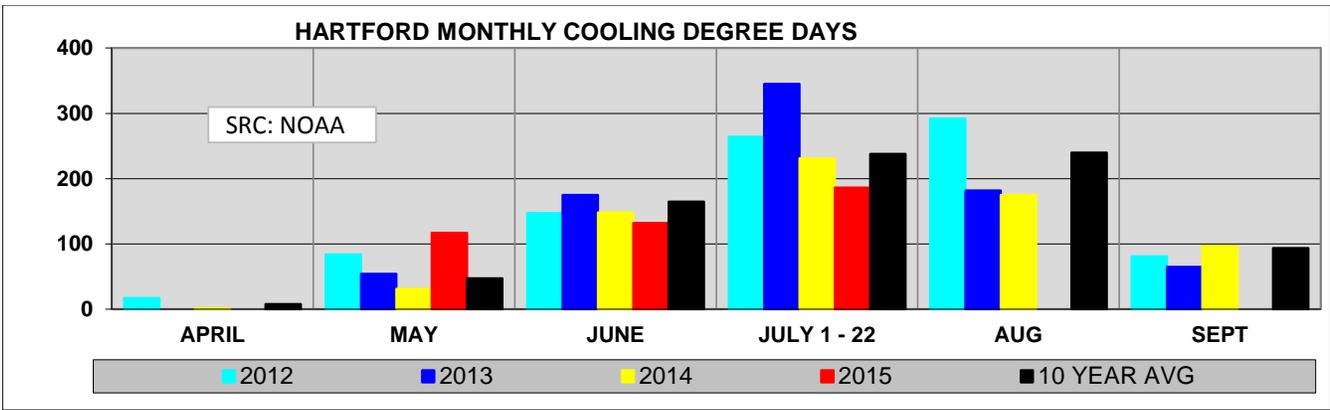
CT INDUSTRIAL ELECTRICITY	
CENTS/KWH *	
LATEST	Apr-2015 13.01
YEAR AGO	Apr-2014 13.13
2 YEARS AGO	Apr-2013 12.54
3 YEARS AGO	Apr-2012 12.65

SRC: EIA

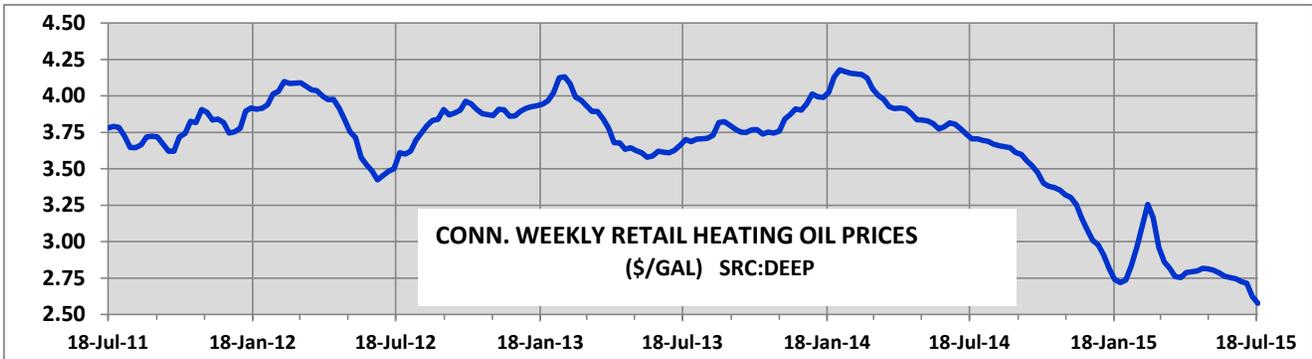
* Total Cost/Kwh including generation and transmission components

PRICE COMPARISONS of HEATING FUELS IN \$ PER HEATING OIL GALLON EQUIVALENTS (HOGEs)

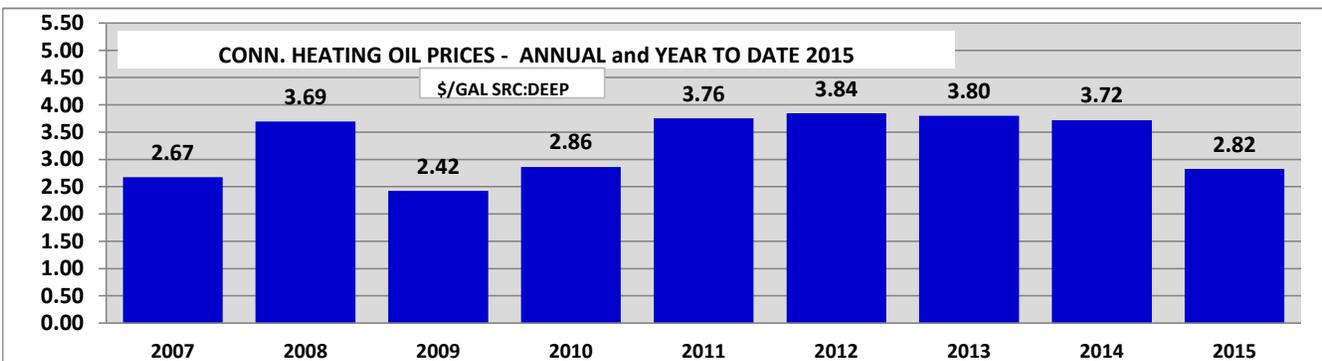
	CT RES NAT GAS \$/GAL HOGEs	CT HEATING OIL \$/GAL HOGEs	CT RES PROPANE \$/GAL HOGEs
Oct. 2013 - Mar. 2014	1.734	3.956	5.120
Oct. 2014 - Mar. 2015	1.596	3.096	4.366



Despite the warmest May on record, cooler than normal months of June and July have pulled cumulative Hartford/Bradley cooling degree days for April 1 through July 22 down to 5% lower than the 10-year average. The average Hartford/Bradley temperature for the past 30 days was 72 degrees, 2 degrees below last year's average and 1 degree below normal. Nationally, for the week ending July 21, cooling degree days were 2.4% below normal but 48% above a year ago.

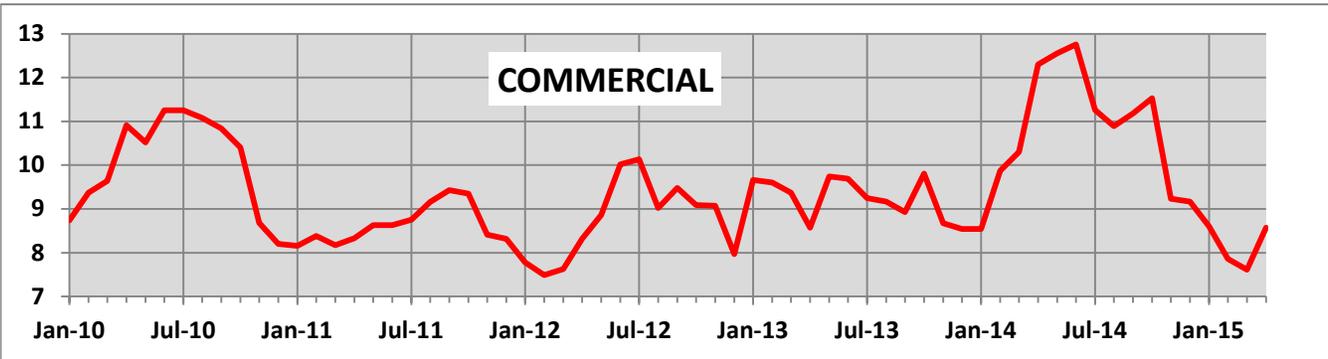
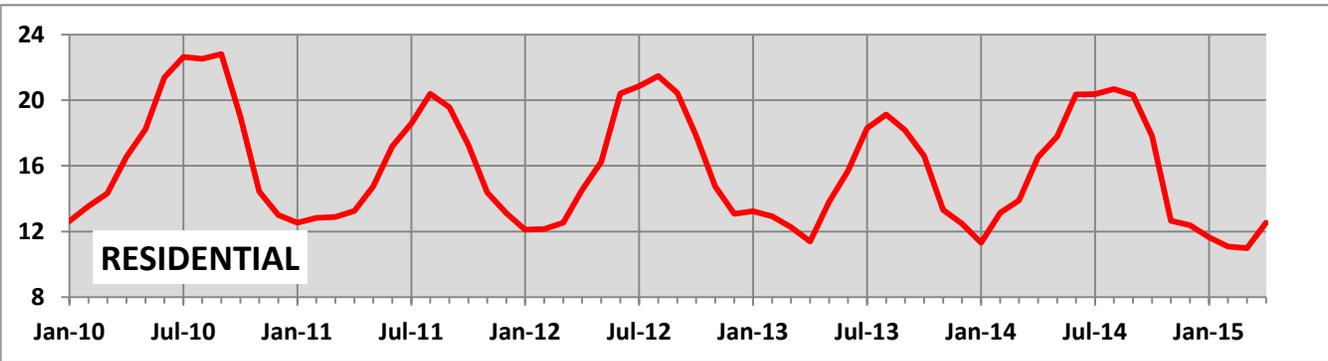


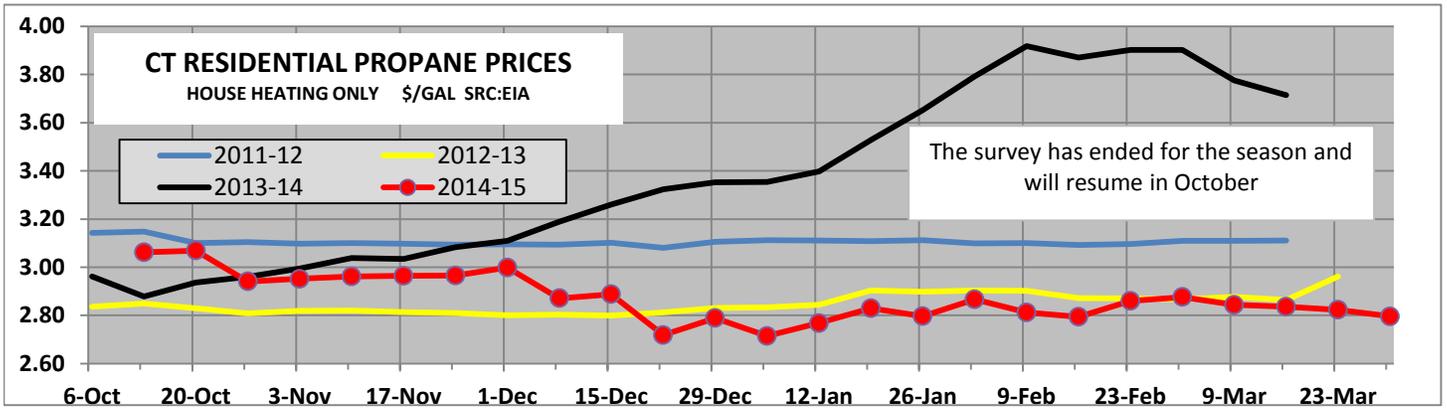
After peaking on February 3, 2014, Connecticut retail prices had declined by \$1.464 (35%) through January 26, 2015. Prices had fallen to their lowest level since September 6, 2010. Colder than normal weather (February 2015 was the coldest month on record) and rising crude prices, caused Connecticut average retail heating oil prices to increase by 53.8 cents over the following five weeks. Since then, prices have ebbed and flowed with the price of crude and state temperatures. At \$2.577 per gallon, this week's price was \$1.129 (30.5%) below a year ago and is the lowest in 69 months. For the October 2014 to March 2015 heating season, prices averaged \$3.096. This was 86 cents (21.7%) lower than last winter's record high of \$3.956.



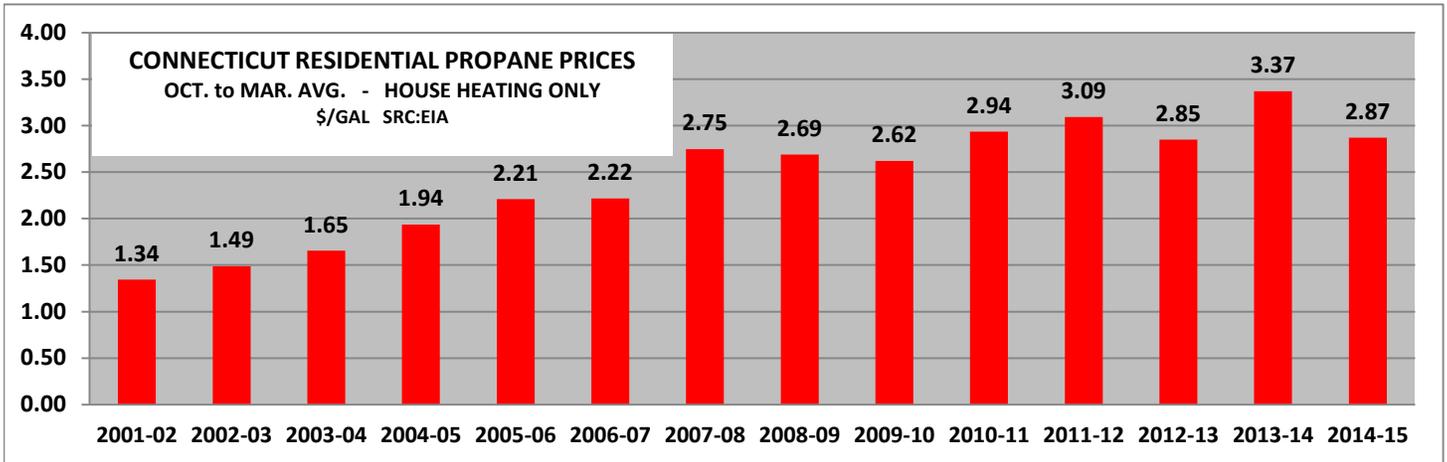
Connecticut Natural Gas
\$/Mcf Src: EIA

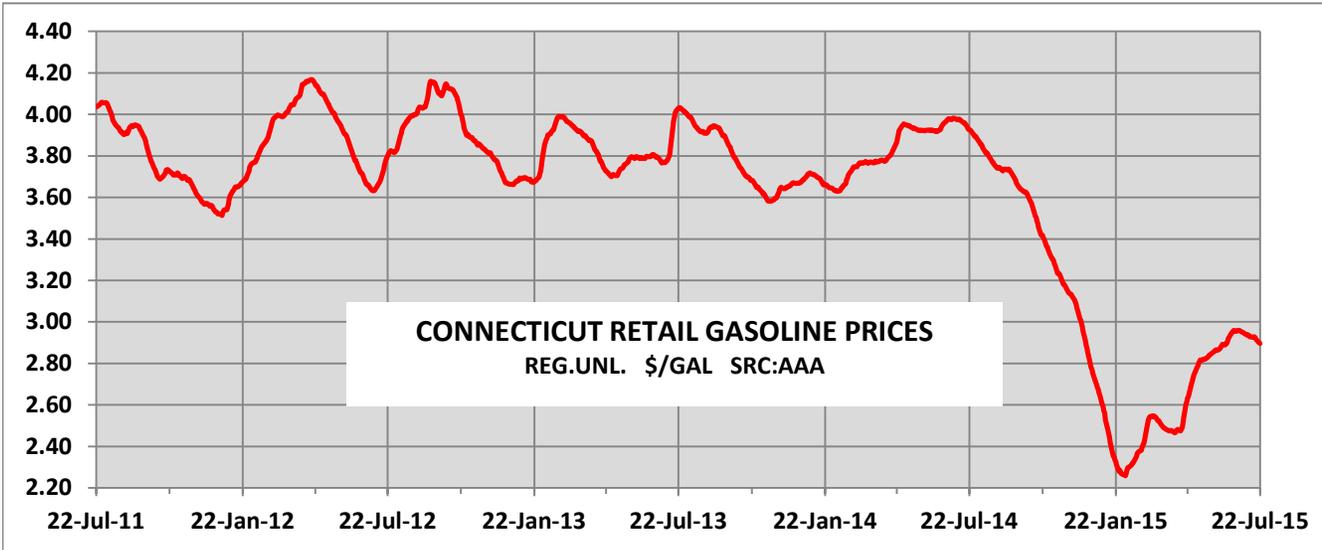
With nationwide cooling degree days for the week ending July 17 totaling 10% higher than the year before, natural gas inventories grew by only 61 Bcf last week. This was 14% above the 5-year average but 34% lower than the prior year. The current week's inventory is 28% higher than last year, and 2.9% above the 5-year average. Spot natural gas prices fell by 2.5 cents per MMBtu this week. At \$2.895 per MMBtu, prices are \$0.90 (23.7%) lower than a year ago. Higher spot prices last winter and summer had been impacting Connecticut natural gas retail prices as well as the cost of gas generated electricity. Lower wholesale gas prices are now easing Connecticut retail prices. April residential natural gas prices fell for the third straight month (and 5 of the past 6). April was 24% lower than year before. March was 21% lower. Commercial prices in April fell 30% from the year before. March prices fell by 26%. April 2015 industrial prices fell 23%. March prices fell by 32%.



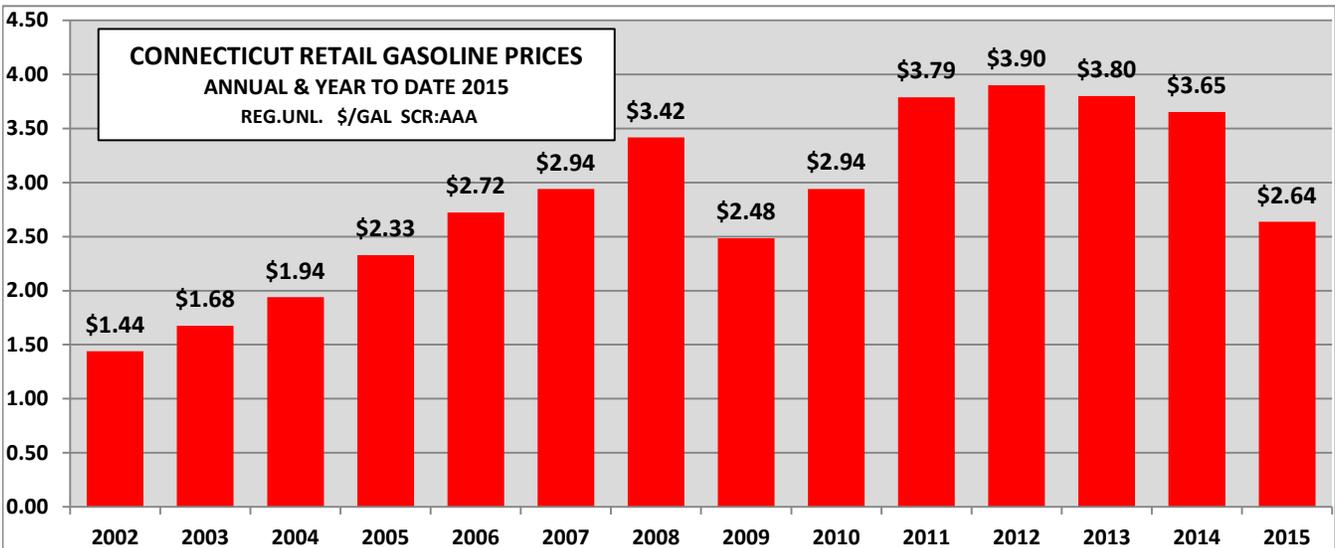


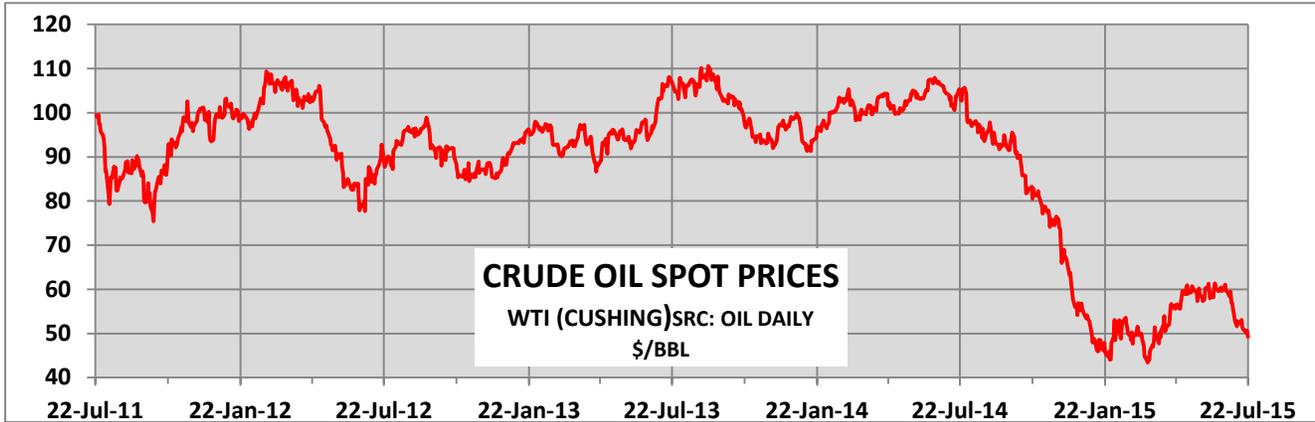
Tight supplies, the coldest winter in 20 years, and high raw material costs drove Connecticut retail propane prices to all-time highs during the 2013-2014 winter. As demand rose, inventories fell to 29% below the 5-year average and prices soared. Residential prices averaged a record high \$3.372 for the winter. The industry was urged to increase inventories to avoid future shortages. From May 2014 to October 2014 inventories grew by over 200% and prices fell. After peaking in February 2014, spot prices fell by \$1.29/gal (74%) to a 12 year low of \$0.445 in January 2015. Retail prices failed to fall as quickly. Propane stocks, bought earlier at higher prices by wholesalers, had to be drawn down (at their higher prices) before consumers could fully reap the benefits of more recently purchased cheaper propane. For this past October to March heating season, the average retail price was \$2.872/gal. This was 50 cents (14.8%) lower than the winter before. At \$0.430/gal on Wednesday, spot prices are at 13 year lows, 61 cents (59%) lower than a year ago. Inventories rose this week by 0.3 million barrels to a new record high 35% above a year ago and 52% above the 5-year average.



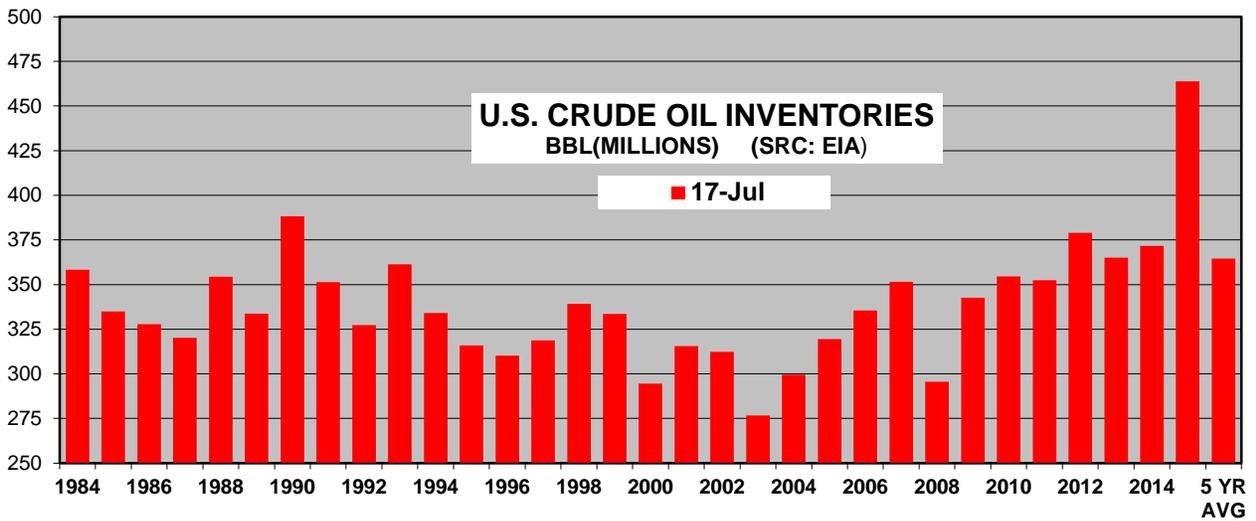


With refineries shutting down for maintenance while transitioning from winter-blends to summer-blends and the seasonal upturn in gasoline demand, gasoline inventories have fallen by 26.8 million barrels since February. Inventories have declined to 0.5% below last year and to 0.2% below their 5-year average. Diesel inventories increased by 0.8 million barrels this week and are 12.9% higher than a year ago and 18.7% above their 5-year average. Since falling to a 69 month low in January, New York Harbor spot gasoline prices have increased by 52 cents as they followed the upward swing of crude prices and record high levels of demand. At \$1.803 per gallon, gasoline spot prices are 98.7 cents (35.4%) lower than a year ago. Connecticut retail gasoline prices fell by 3.3 cents this week. Retail prices are now \$2.896 per gallon, \$1.029 (26.2%) lower than a year ago. The year-to-date Connecticut average retail gasoline price is \$2.637. It is lower than any annual average since 2009. Spot diesel prices fell by 0.5 cents this week to \$1.787 per gallon, \$1.187 (39.9%) below last year. Retail diesel prices fell by 3.8 cents this week. Prices are \$3.195 per gallon, \$1.094 (25.5%) lower than last year.





Rising inventory levels, a stronger dollar, and the highest U.S. crude production in 3 decades had pushed WTI and Brent crude oil prices to six-year lows earlier this year. Although prices have since risen, they remain substantially lower than year ago levels. U. S. crude inventories are at a seasonal record high, 24.8% greater than a year ago, 27.3% above the five-year average, and only 5.5% lower than the all-time high. Total stocks of crude oil plus refined products (excluding the SPR) are at an all-time record high. Stocks at Cushing, OK (where the WTI spot price is set) grew by 0.8 million barrels this week and are 208% higher than a year ago. With supply outpacing demand, a stronger dollar, and a possible increase in Iranian exports, both WTI and Brent prices have again fallen this week. WTI spot prices were at \$49.27 on Wednesday, 53% less than a year ago. Brent was \$56.36 on Wednesday, 47% below last year.



**Average Retail Price OF Electricity To Ultimate Customers By End-Use Sector
U.S. Energy Information Administration / Electric Power Monthly
Cents Per Kilowatt-Hour**

With the rising cost of natural gas generated electricity, Connecticut’s retail electric prices continue to rise compared to the previous year. For the past 24 months residential prices have increased compared to the previous year. April 2015 residential electric costs were 22.22 cents per kWh according to EIA data. This was 2.35 cents (11.8%) higher than the previous April. March residential electric costs were 2.43 cents (12.5%) higher than the previous March. Commercial electric costs have shown year over year increases for the past 17 months. At 16.42 cents per kWh, April 2015 was 0.59 cents (3.7%) higher than the previous year. March 2015 commercial costs were 0.92 cents (5.6%) higher than the prior year. Year over year industrial costs have fallen in 7 of the previous 9 months. April 2015 industrial costs were 0.12 cents (0.9%) lower than the year before. March 2015 was 0.67 cents (4.9%) higher than the previous March.

