

CONNECTICUT ENERGY PRICE REPORT

DENOTES FALLING PRICES COMPARED TO YEAR EARLIER

DENOTES FLAT PRICES COMPARED TO YEAR EARLIER

DENOTES RISING PRICES COMPARED TO YEAR EARLIER



CONNECTICUT RETAIL HEATING OIL	
\$/GAL	
LATEST	August 10, 2015 2.444
WEEK AGO	August 3, 2015 2.495
MONTH AGO	July 13, 2015 2.625
YEAR AGO	August 11, 2014 3.688

SRC: DEEP

CRUDE OIL WTI SPOT PRICE	
\$/BBL	
LATEST	August 12, 2015 43.22
WEEK AGO	August 7, 2015 43.87
MONTH AGO	July 13, 2015 52.19
YEAR AGO	August 12, 2014 97.36

SRC: OIL DAILY

CT RETAIL GASOLINE UNLEADED REGULAR	
\$/GAL	
LATEST	August 12, 2015 2.754
WEEK AGO	August 5, 2015 2.812
MONTH AGO	July 13, 2015 2.926
YEAR AGO	August 12, 2014 3.814

SRC: AAA

CONNECTICUT RETAIL RESIDENTIAL PROPANE	
\$/GAL	
LATEST	March 30, 2015 2.796
WEEK AGO	March 23, 2015 2.823
MONTH AGO	March 2, 2015 2.876
YEAR AGO	March 17, 2014 3.715

SRC: EIA



CT RESIDENTIAL NATURAL GAS	
\$/MCF	
LATEST	May-2015 14.39
YEAR AGO	May-2014 17.79
2 YEARS AGO	May-2013 13.81
3 YEARS AGO	May-2012 16.24

SRC: EIA

CT RESIDENTIAL ELECTRICITY	
CENTS/KWH *	
LATEST	May-2015 23.00
YEAR AGO	May-2014 20.18
2 YEARS AGO	May-2013 18.10
3 YEARS AGO	May-2012 17.74

SRC: EIA

CT COMMERCIAL ELECTRICITY	
CENTS/KWH *	
LATEST	May-2015 16.53
YEAR AGO	May-2014 15.02
2 YEARS AGO	May-2013 14.55
3 YEARS AGO	May-2012 14.74

SRC: EIA

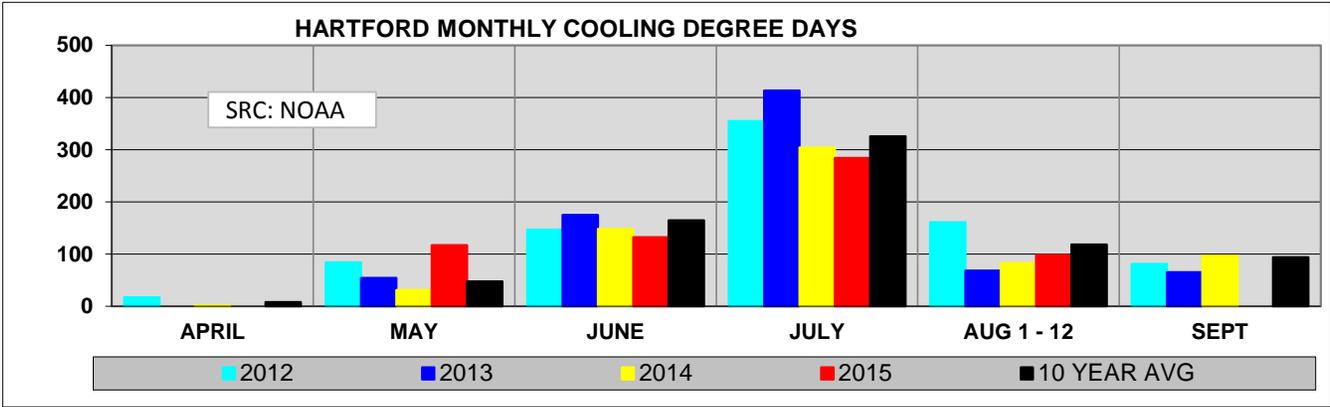
CT INDUSTRIAL ELECTRICITY	
CENTS/KWH *	
LATEST	May-2015 12.72
YEAR AGO	May-2014 12.50
2 YEARS AGO	May-2013 12.51
3 YEARS AGO	May-2012 12.49

SRC: EIA

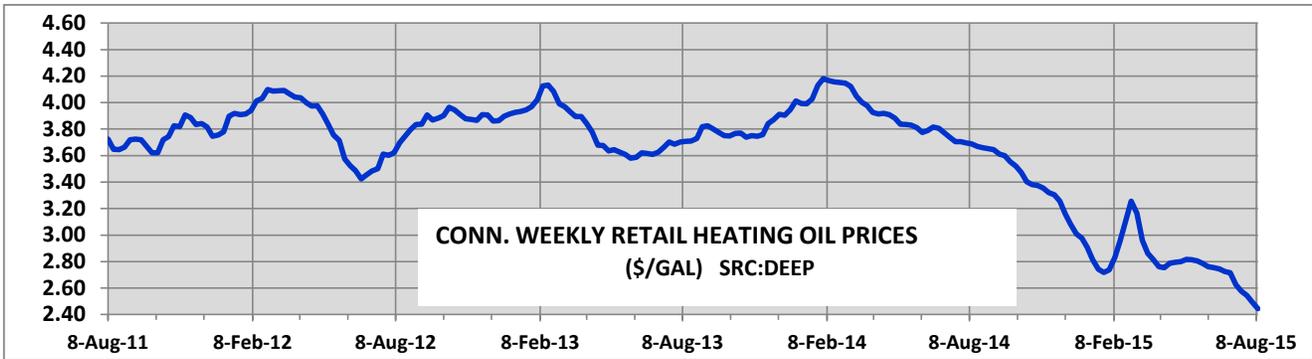
* Total Cost/Kwh including generation and transmission components

PRICE COMPARISONS of HEATING FUELS IN \$ PER HEATING OIL GALLON EQUIVALENTS (HOGEs)

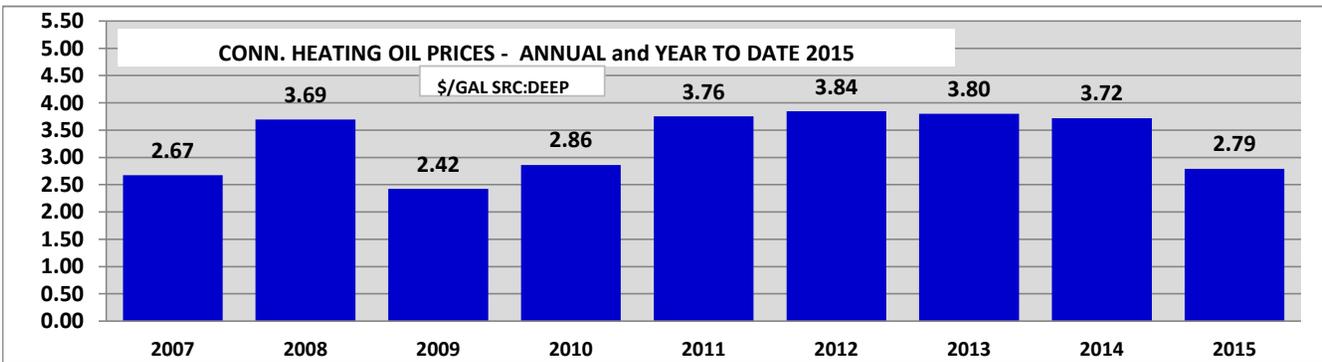
	CT RES NAT GAS \$/GAL HOGEs	CT HEATING OIL \$/GAL HOGEs	CT RES PROPANE \$/GAL HOGEs
Oct. 2013 - Mar. 2014	1.734	3.956	5.120
Oct. 2014 - Mar. 2015	1.596	3.096	4.366



Cumulative Hartford/Bradley cooling degree days for April 1 through August 12 were 5% lower than the 10-year average, 11% above last year, and 13% above normal. The average Hartford/Bradley temperature for the past 30 days was 74 degrees; 1 degree above last year's average and equal to the norm. Nationally, for the week ending August 11, cooling degree days were 5.4% below normal and 4.5% above a year ago.

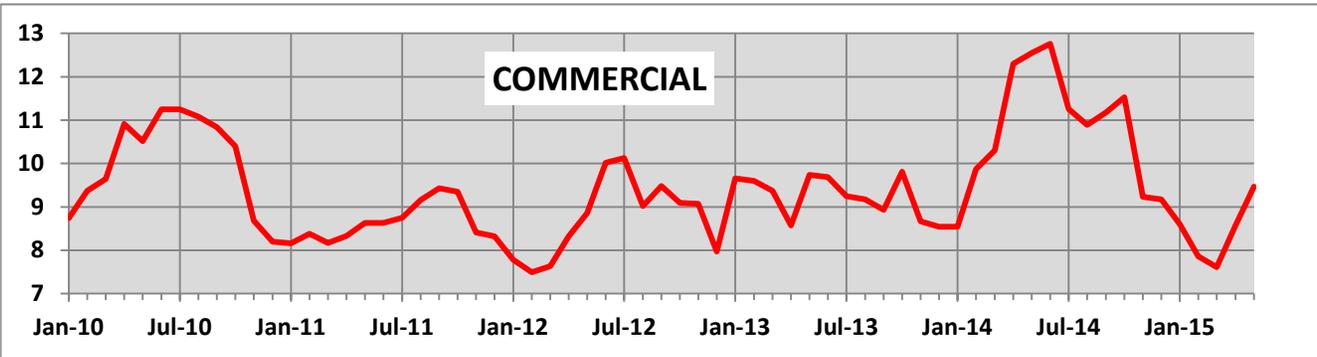
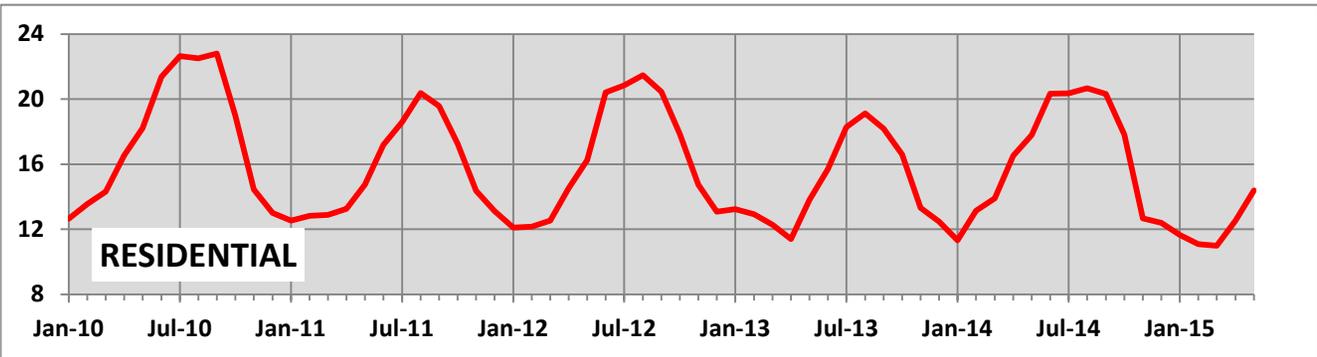


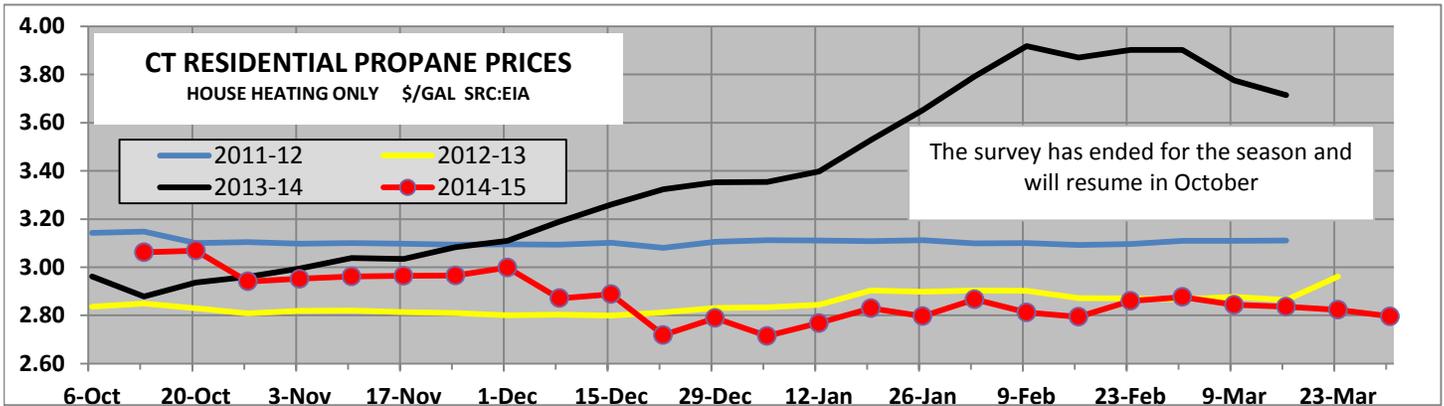
After peaking on February 3, 2014, Connecticut retail prices had declined by \$1.464 (35%) through January 26, 2015. Prices had fallen to their lowest level since September 6, 2010. Colder than normal weather (February 2015 was the coldest month on record) and rising crude prices, caused Connecticut average retail heating oil prices to increase by 53.8 cents over the following five weeks. Since then, prices have ebbed and flowed with the price of crude and state temperatures. At \$2.444 per gallon, this week's price was \$1.244 (33.7%) below a year ago and it is the lowest in 70 months. For the October 2014 to March 2015 heating season, prices averaged \$3.096. This was 86 cents (21.7%) lower than last winter's record high of \$3.956.



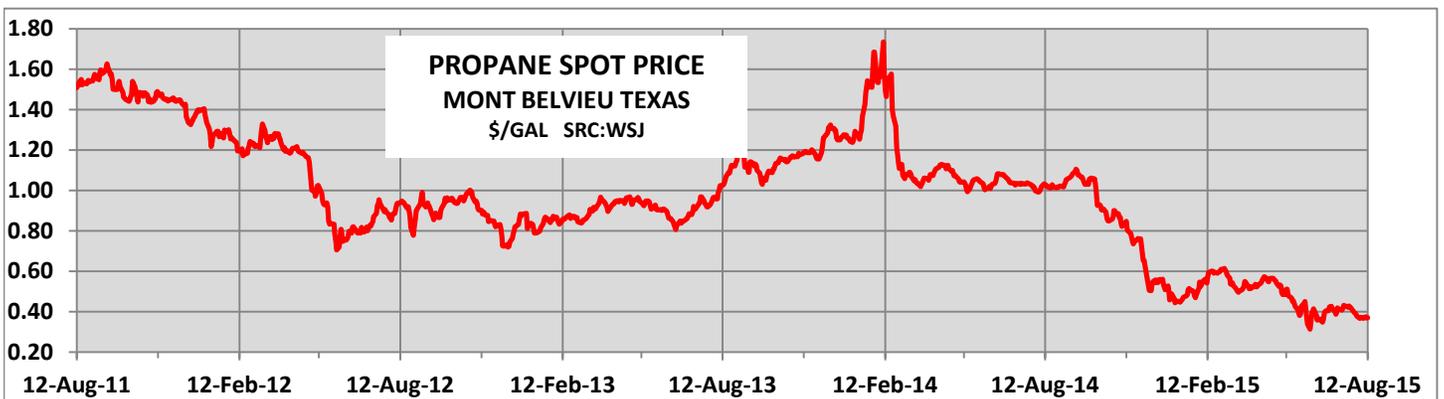
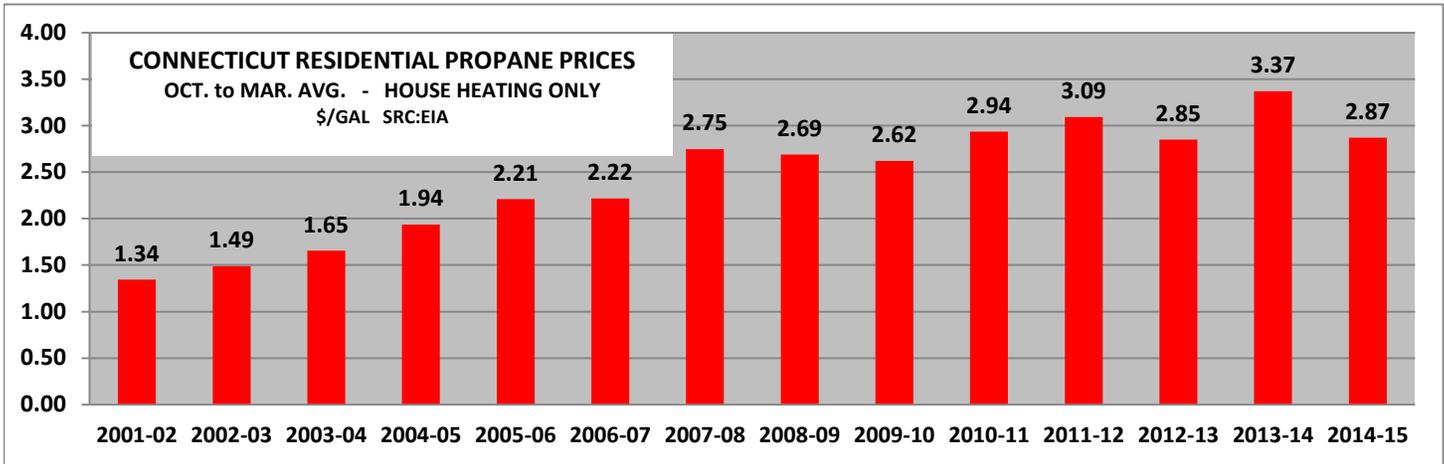
Connecticut Natural Gas
\$/Mcf Src: EIA

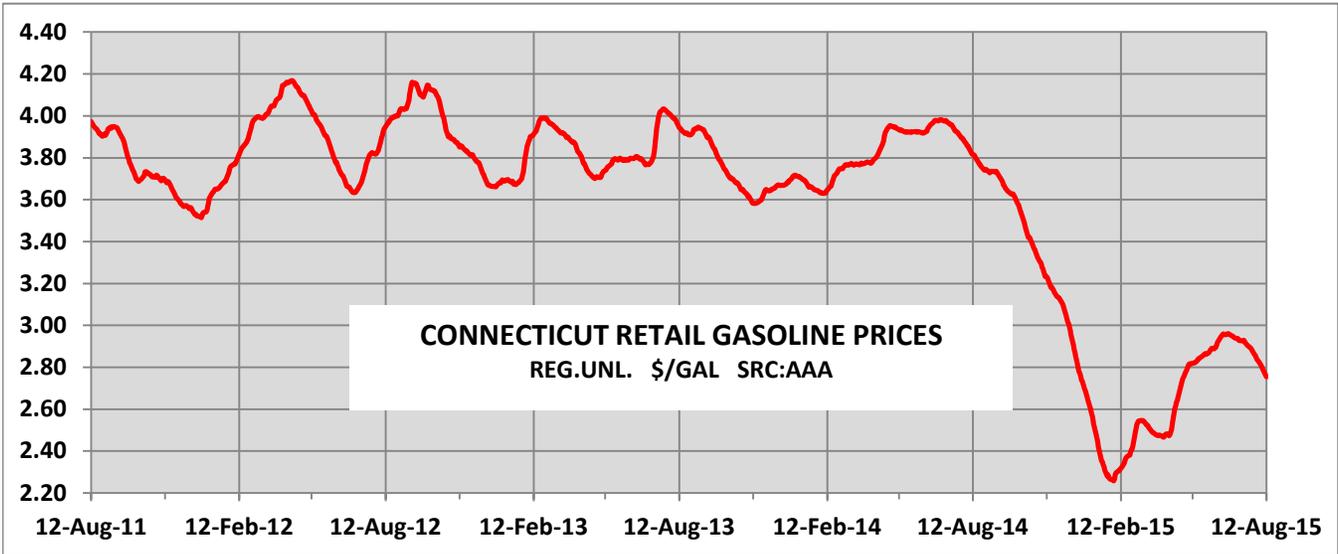
With nationwide cooling degree days (CDD) for the week ending August 7 totaling 14.1% higher than the year before, natural gas injections last week were 17% below last year. But with CDD 6.4% below normal, the weekly injection was 34% greater than the 5-year average. Cumulative injections are running 21% above the 5-year average. The current week's inventory is 21.2% higher than last year, and 2.8% above the 5-year average. Spot natural gas prices rose by 6 cents per MMBtu this week. At \$2.915 per MMBtu, prices are \$1.05 (25.6%) lower than a year ago. Higher spot prices last winter and summer had been impacting Connecticut natural gas retail prices as well as the cost of gas generated electricity. Lower wholesale gas prices are now easing Connecticut retail prices. . Year over year residential natural gas prices fell for the fourth straight month (and 6 of the past 7). May was 19% lower than year before. April was 24% lower. March was 21% lower. Commercial prices in May fell 24% from the year before. April fell 30% from the year before. March prices fell by 26%. May industrial prices fell by 31%. April 2015 fell 23%. March prices fell by 32%.



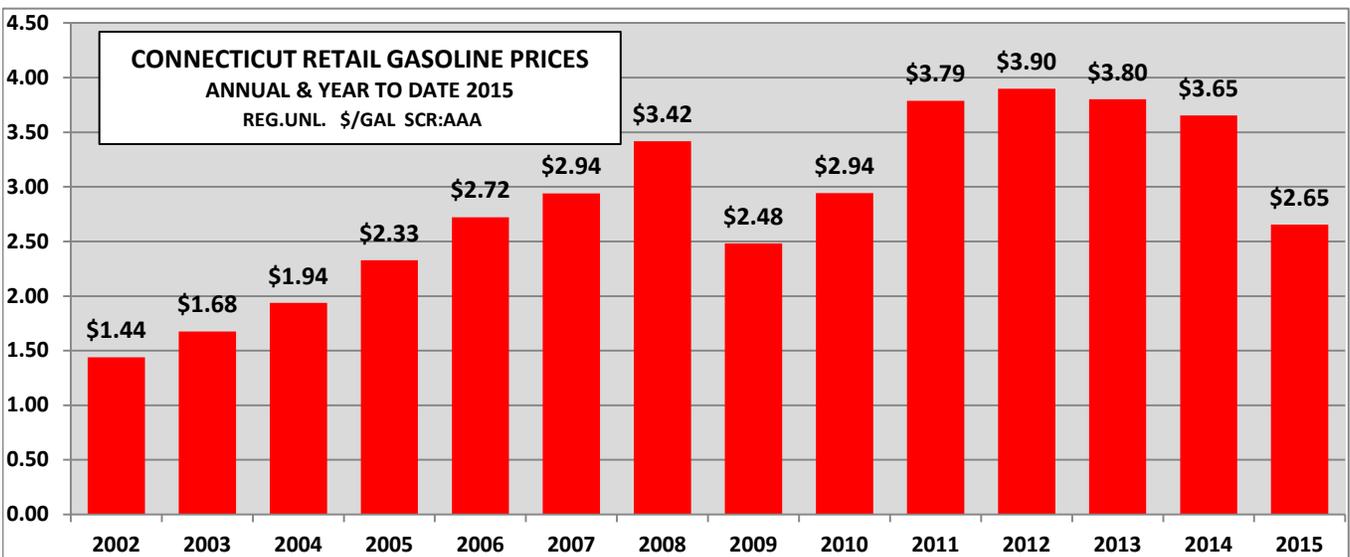


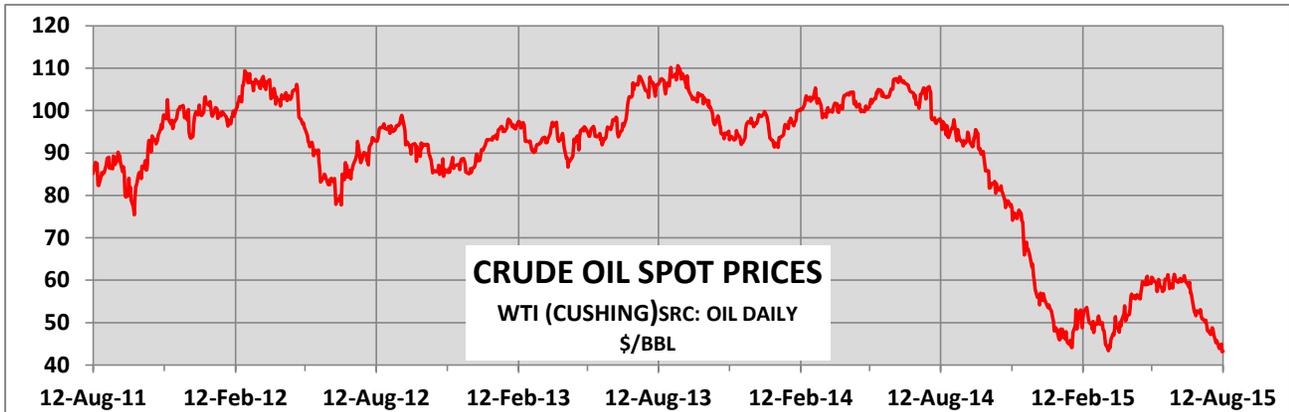
Tight supplies, the coldest winter in 20 years, and high raw material costs drove Connecticut retail propane prices to all-time highs during the 2013-2014 winter. As demand rose, inventories fell to 29% below the 5-year average and prices soared. Residential prices averaged a record high \$3.372 for the winter. The industry was urged to increase inventories to avoid future shortages. From May 2014 to October 2014 inventories grew by over 200% and prices fell. After peaking in February 2014, spot prices fell by \$1.29/gal (74%) to a 12 year low of \$0.445 in January 2015. Retail prices failed to fall as quickly. Propane stocks, bought earlier at higher prices by wholesalers, had to be drawn down (at their higher prices) before consumers could fully reap the benefits of more recently purchased cheaper propane. For the past October to March heating season, the average retail price was \$2.872/gal. This was 50 cents (14.8%) lower than the winter before. At \$0.371/gal on Wednesday, spot prices are at 13 year lows, 65.7 cents (63.9%) lower than a year ago. Inventories rose this week by 2.4 million barrels to a new record high 32.5% above a year ago and 50.6% above the 5-year average.



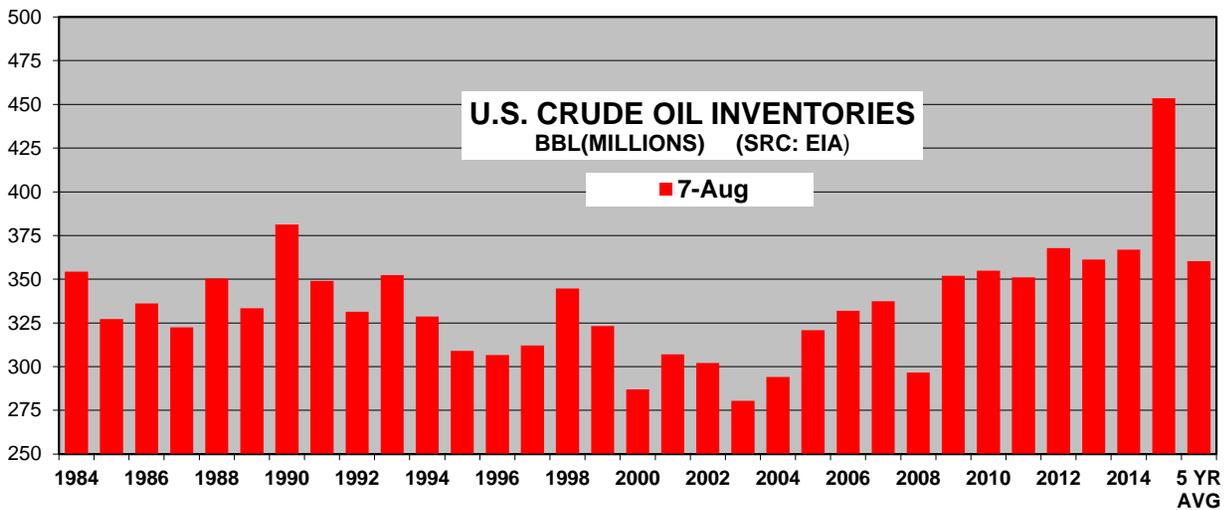


With refineries shutting down for maintenance while transitioning from winter-blends to summer-blends and the seasonal upturn in gasoline demand, gasoline inventories have fallen by 27.6 million barrels since February. Inventories have fallen to only 1.2% above last year and to 0.1% above their 5-year average. Diesel inventories increased by 3.4 million barrels this week and are 20.4% higher than a year ago and 24.1% above their 5-year average. After falling to a 69 month low in January, New York Harbor spot gasoline prices increased 82 cents by mid-June. Prices have since fallen by 32.6 cents. At \$1.772 per gallon, gasoline spot prices are 92 cents (34.2%) lower than a year ago. Connecticut retail gasoline prices fell by 5.8 cents this week. Retail prices are now \$2.754 per gallon, \$1.060 (27.8%) lower than a year ago. The year-to-date Connecticut average retail gasoline price is \$2.655. It is lower than any annual average since 2009. Spot diesel prices rose by 4.9 cents this week to \$1.707 per gallon, \$1.258 (42.4%) below last year. Retail diesel prices fell by 6.4 cents this week. Prices are \$3.058 per gallon, \$1.146 (27.3%) lower than last year.





Rising inventory levels, a stronger dollar, and the highest U.S. crude production in 3 decades had pushed WTI and Brent crude oil prices to six-year lows earlier this year. Although prices have since risen, they remain substantially lower than year ago levels. Although U. S. crude inventories fell by 1.7 million barrels this week and by 12.2 million over the past 4 weeks, they are at a seasonal record high, 23.7% greater than a year ago and 25.9% above the five-year average. Total stocks of crude oil plus refined products (excluding the SPR) set a new all-time high this week. Stocks at Cushing, OK (where the WTI spot price is set) fell by 0.05 million barrels this week but are 210% higher than a year ago. With worldwide supply continuing to outpace global demand, a stronger dollar, and the possible increase in Iranian exports, both WTI and Brent prices fell this week. WTI spot prices were at \$43.22 on Wednesday, 55.6% less than a year ago. Brent was \$48.29 on Wednesday, 52.5% below last year.



**Average Retail Price OF Electricity To Ultimate Customers By End-Use Sector
U.S. Energy Information Administration / Electric Power Monthly
Cents Per Kilowatt-Hour**

With the rising cost of natural gas generated electricity, Connecticut’s retail electric prices continue to rise compared to the previous year. For the past 25 months residential prices have increased compared to the previous year. May 2015 residential electric costs were 23.00 cents per kWh according to EIA data. This was 2.82 cents (14.0%) higher than the previous May. April residential electric costs were 1.51 cents (10.1%) higher than the previous April. Commercial electric costs have shown year over year increases for the past 18 months. At 16.53 cents per kWh, May 2015 was 1.51 cents (10.1%) higher than the previous year. April 2015 commercial costs were 0.59 cents (3.7%) higher than the prior year. Year over year industrial costs have fallen in 7 of the previous 10 months. May 2015 industrial costs were 12.72 cents, 0.22 cents (1.8%) higher than the year before. April 2015 was 0.12 cents (0.9%) lower than the previous April.

