

CONNECTICUT ENERGY PRICE REPORT

DENOTES FALLING PRICES COMPARED TO YEAR EARLIER

DENOTES FLAT PRICES COMPARED TO YEAR EARLIER

DENOTES RISING PRICES COMPARED TO YEAR EARLIER



CONNECTICUT RETAIL HEATING OIL	
\$/GAL	
LATEST	June 16, 2014 3.783
WEEK AGO	June 9, 2014 3.774
MONTH AGO	May 19, 2014 3.835
YEAR AGO	June 17, 2013 3.622

SRC: DEEP

CRUDE OIL WTI SPOT PRICE	
\$/BBL	
LATEST	June 18, 2014 106.64
WEEK AGO	June 11, 2014 105.04
MONTH AGO	May 19, 2014 102.95
YEAR AGO	June 18, 2013 98.46

SRC: OIL DAILY

CT RETAIL GASOLINE UNLEADED REGULAR	
\$/GAL	
LATEST	June 18, 2014 3.945
WEEK AGO	June 11, 2014 3.921
MONTH AGO	May 19, 2014 3.924
YEAR AGO	June 18, 2013 3.801

SRC: AAA

CONNECTICUT RETAIL RESIDENTIAL PROPANE	
\$/GAL	
LATEST	March 17, 2014 3.715
WEEK AGO	March 10, 2014 3.776
MONTH AGO	February 17, 2014 3.870
YEAR AGO	March 18, 2013 2.864

SRC: EIA



CT RESIDENTIAL NATURAL GAS	
\$/MCF	
LATEST	Mar-2014 13.90
YEAR AGO	Mar-2013 12.10
2 YEARS AGO	Mar-2012 12.54
3 YEARS AGO	Mar-2011 12.89

SRC: EIA

CT RESIDENTIAL ELECTRICITY	
CENTS/KWH *	
LATEST	Mar-2014 19.51
YEAR AGO	Mar-2013 17.23
2 YEARS AGO	Mar-2012 17.20
3 YEARS AGO	Mar-2011 17.93

SRC: EIA

CT COMMERCIAL ELECTRICITY	
CENTS/KWH	
LATEST	Mar-2014 16.44
YEAR AGO	Mar-2013 14.91
2 YEARS AGO	Mar-2012 14.59
3 YEARS AGO	Mar-2011 15.71

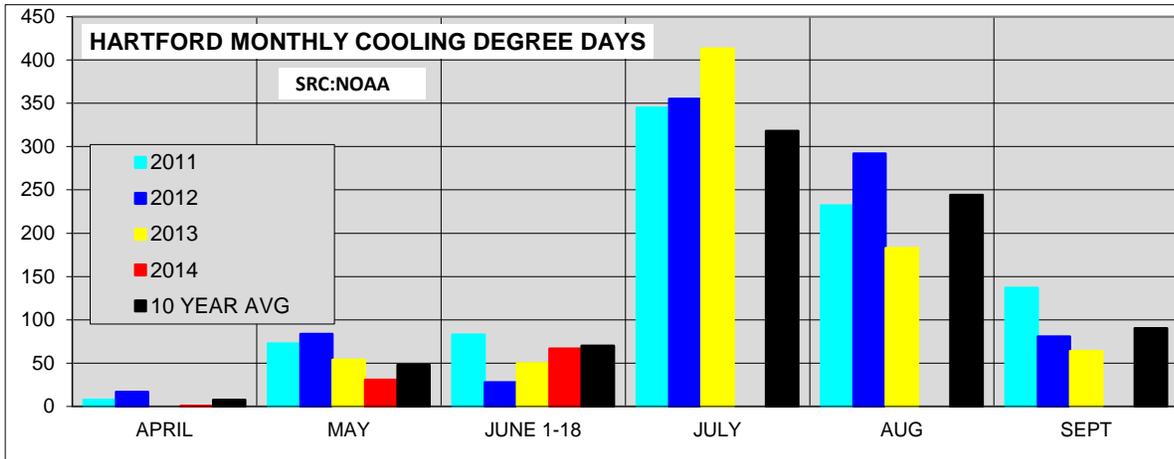
SRC: EIA

CT INDUSTRIAL ELECTRICITY	
CENTS/KWH	
LATEST	Mar-2014 13.64
YEAR AGO	Mar-2013 12.84
2 YEARS AGO	Mar-2012 12.72
3 YEARS AGO	Mar-2011 13.42

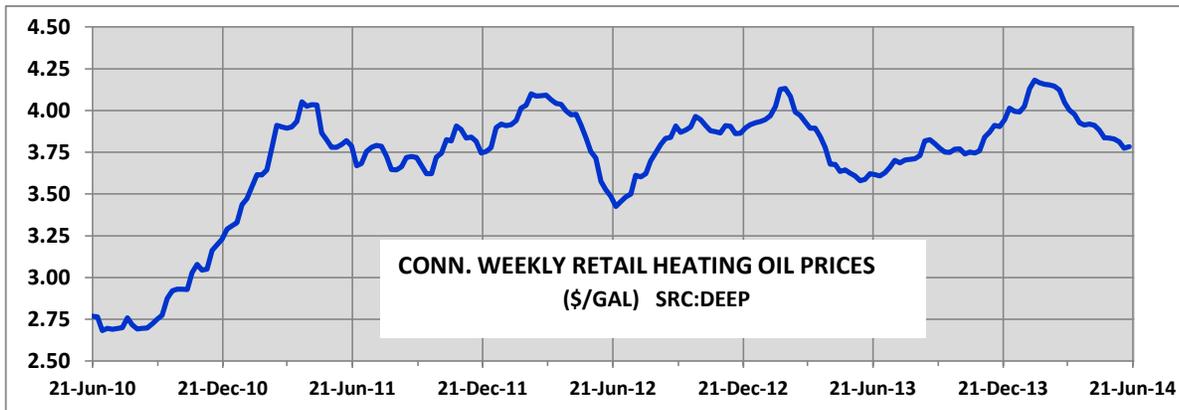
SRC: EIA

* Total Cost/Kwh including generation and transmission components

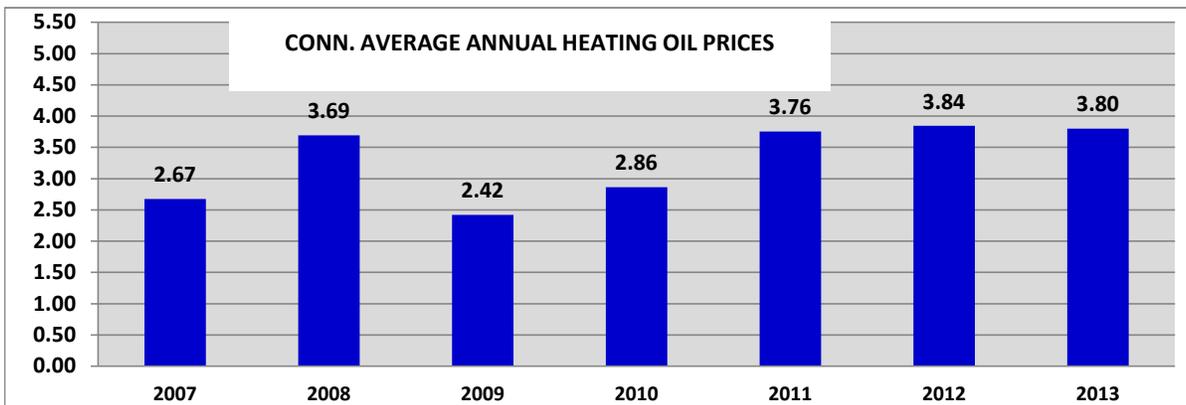
PRICE COMPARISONS of HEATING FUELS IN \$ PER HEATING OIL GALLON EQUIVALENTS (HOGES)			
	CT RES NAT GAS \$/GAL HOGES	CT HEATING OIL \$/GAL HOGES	CT RES PROPANE \$/GAL HOGES
OCT 2012 to MAR 2013	1.789	3.942	4.318
OCT 2013 to MAR 2014	1.730	3.956	5.120



Cumulative cooling degree days for April 1, 2014 through June 18, 2014 are 9% below average, 5% below a year ago, and the lowest since 2009. Temperatures for the past 30 days have been average and equal to last year.

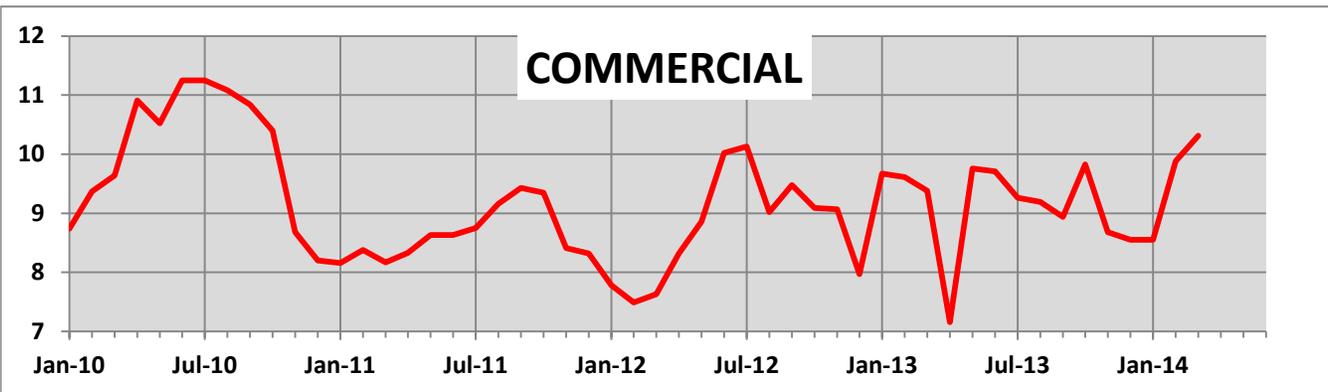
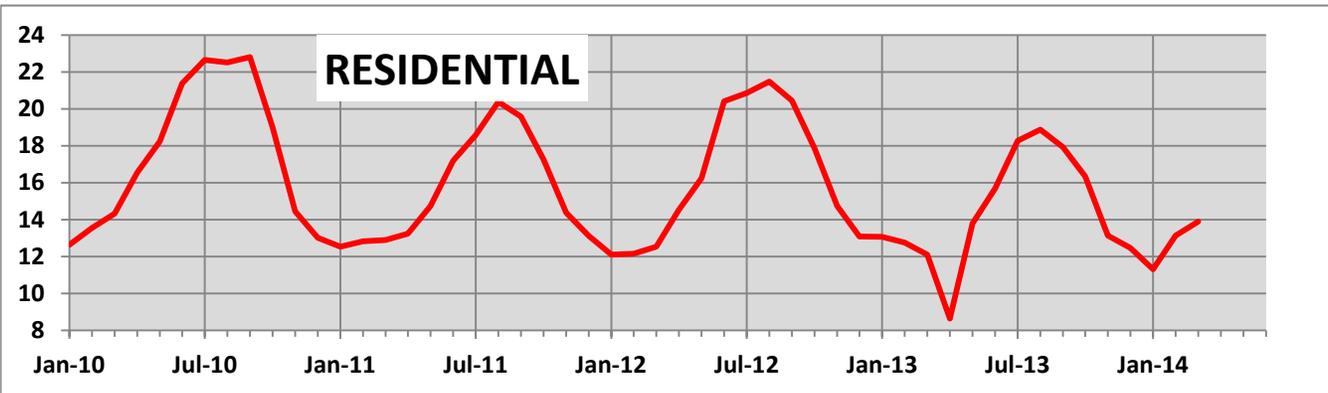


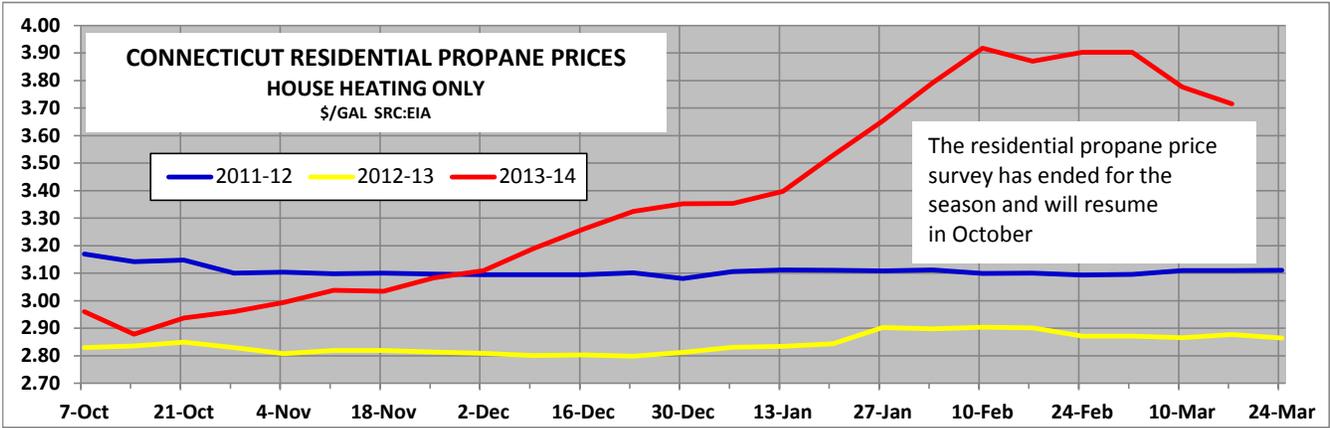
Pressured by rising crude oil prices, Connecticut retail heating oil prices rose by 0.9 cents this week. They had fallen by 40.6 cents over the previous 18 weeks. They are presently at November, 2013 levels. At \$3.783 per gallon, prices are now 16.1 cents (4.4%) above a year ago. For the October 2013 to March 2014 period prices averaged \$3.956. This was 1.4 cents (0.4%) higher than the year before and it was the highest winter average ever. Heating oil prices have generally been peaking in late winter and early spring, falling through midsummer, and then rising again. However, economic and geopolitical impacts on crude oil prices can overwhelm heating oil's normal seasonal patterns.



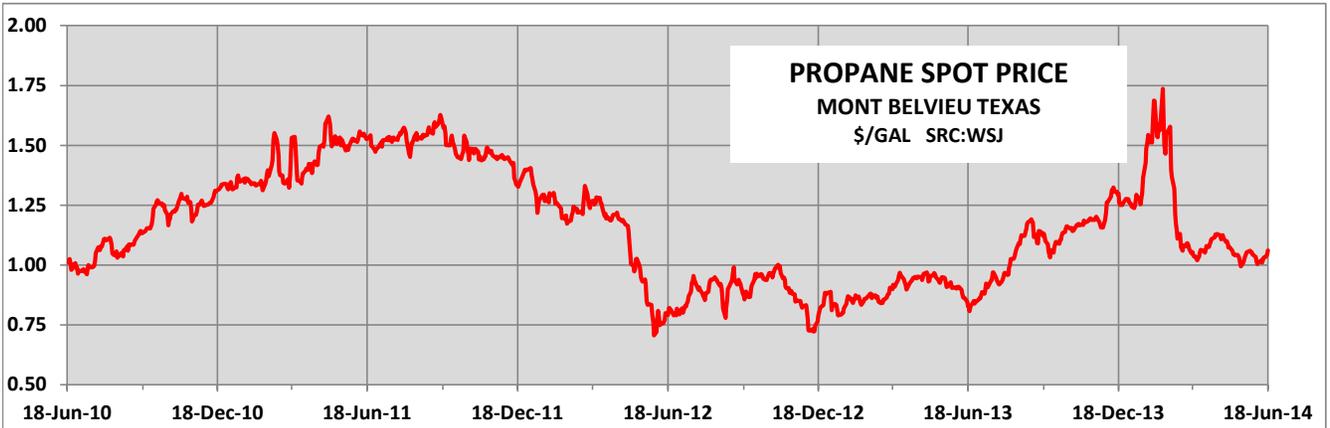
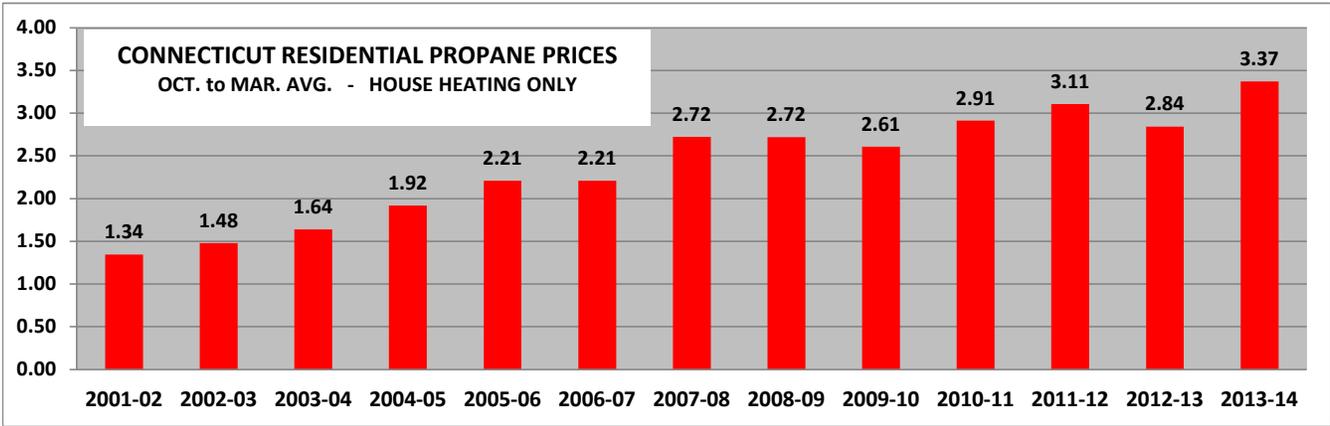
CONNECTICUT NATURAL GAS
\$/MCF SRC: EIA

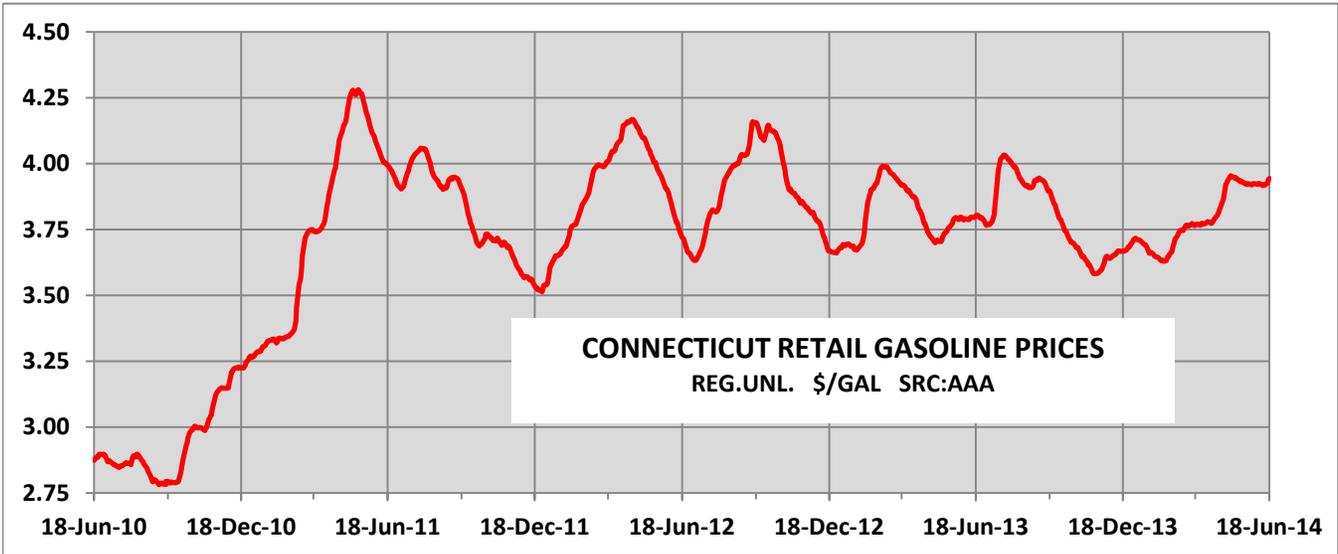
Soaring heating demand, production cutbacks, and large inventory declines this past winter have resulted in sharp increases in spot prices. Inventories plummeted to their lowest level in 11 years. A record 6 consecutive weeks of 100+ Bcf injections have cut the inventory deficit to still depressed levels of 29% below last year and 33% below the five-year average. At \$4.695 per MMBtu yesterday, the latest Henry Hub spot price was 79.5 cents per MMBtu (20.4%) higher than a year ago. The high spot prices have been impacting Connecticut retail prices. Residential prices for February 2014 were 2.9% higher than the year before and March was 14.9% above last year. Commercial prices in February 2014 were 2.8% higher and March was 9.9% higher. February industrial prices were up 26.7% and March prices were 27.9% higher.





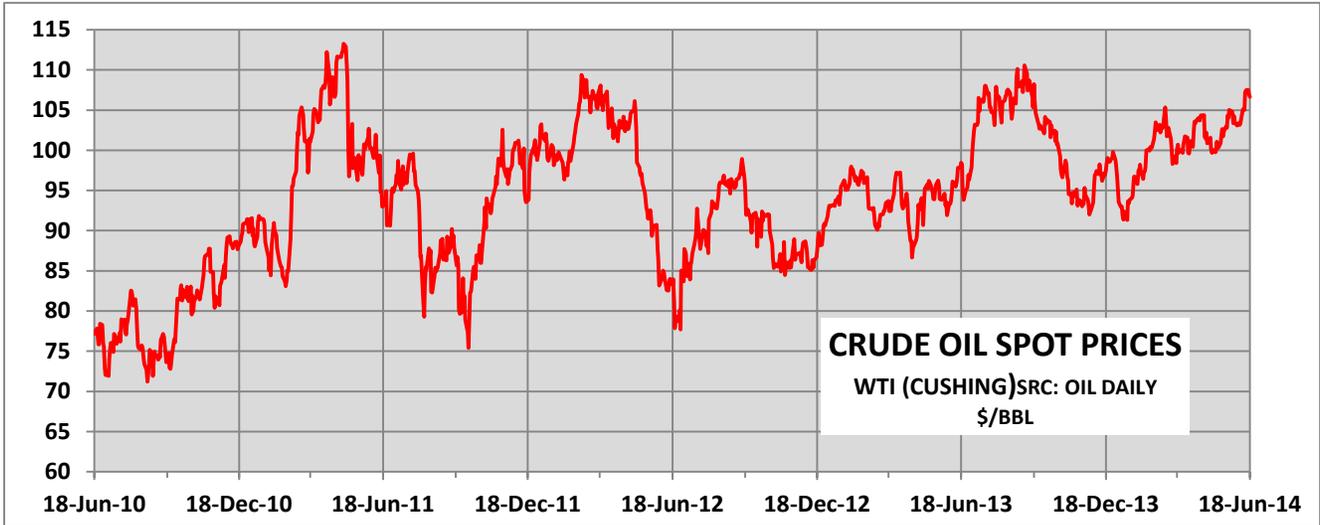
Tight supplies, the coldest winter in 20 years, and high raw material costs drove Connecticut retail propane prices to record highs this past winter. Despite prices falling by 20 cents per gallon over the last 5 weeks of the heating season, prices averaged a record high \$3.372. This was 52.8 cents (18.6%) higher than last year and 26.4 cents above the previous record high set two years ago. Propane inventory levels have been improving. Since January they have grown by 19.6 million barrels (60.9%) and have improved to only 2.8% below a year ago and 3.4% above the five-year average. Spot prices rose by 5.1 cents this week after falling by 57 cents over the previous 16 weeks. At \$1.061 per gallon, the spot price is 28.1% higher than a year ago. Retail propane prices generally track spot prices with regional weather differences and supply issues further impacting pricing. March 17th was the last residential price survey for this past winter. Surveys will resume October 6th.



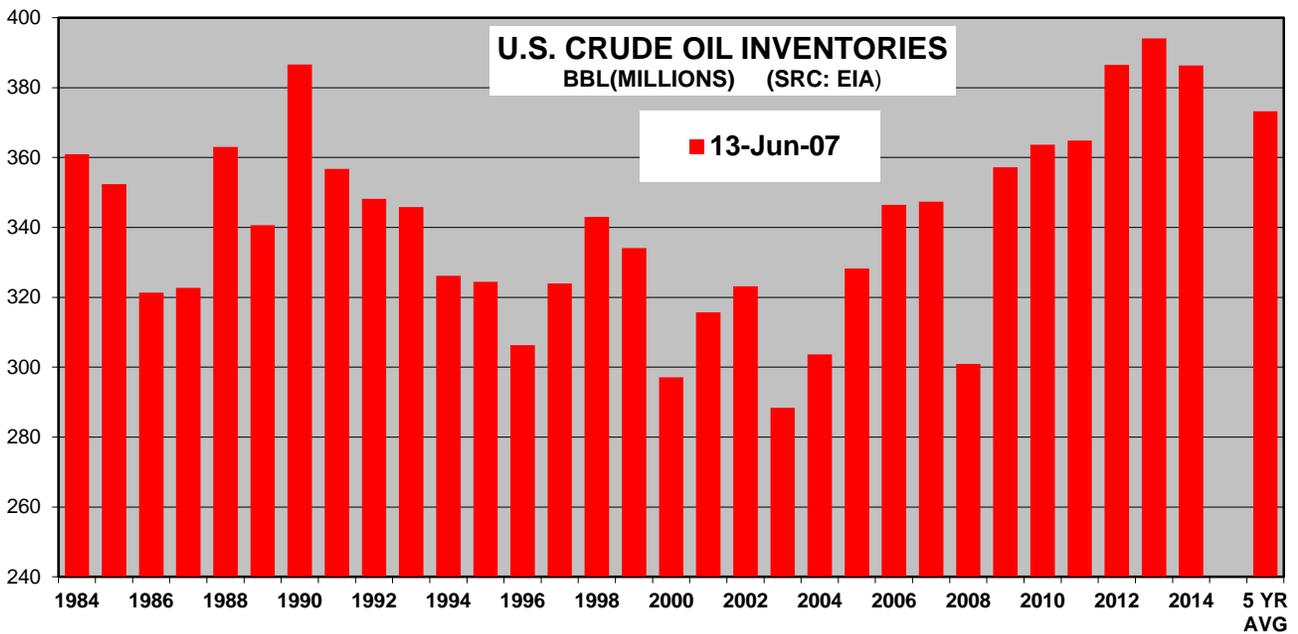


Gasoline inventories grew by 0.8 million barrels this past week and by 2.7 million over the past 3 weeks. They have improved to 0.8% above the 5-year average. Because of the sharply rising crude costs, New York harbor spot gasoline prices were up 14 cents over the past 2 weeks. Over the previous 15 weeks gasoline spot prices had fallen 5.3 cents. Connecticut retail prices have been generally tracking the spot prices. They were 2.4 cents higher this week after falling by 2.9 cents over the previous 6 weeks. Connecticut retail prices are now at \$3.945 per gallon. This is 14.4 cents (3.8%) higher than a year ago. Prices for 2013 averaged \$3.80 per gallon, down 10 cents from 2012's record high of \$3.90.





U.S. crude inventories were down sharply the past 3 weeks, falling by 6.6 million barrels. Coupled with Cushing, OK (where the WTI spot price is set) inventories falling 56% from a year ago, prices have soared to \$106.64 per barrel. Stocks are now 2% below last year's record high but are 3.5% above the five-year average. The WTI spot price rose by \$1.760 for the week and is \$8.15 (8.3%) higher than a year ago. The civil war in Iraq has added to the upward pressure on Brent prices from the political crisis in the Ukraine and turmoil in Libya. Brent crude prices reached a 9 month high on Wednesday's of \$114.80 per barrel, up \$4.87 for the week and \$9.35 (8.9%) above last year.



**AVERAGE RETAIL PRICE OF ELECTRICITY TO ULTIMATE CUSTOMERS BY END-USE SECTOR
U.S. ENERGY INFORMATION ADMINISTRATION / ELECTRIC POWER MONTHLY
CENTS PER KILOWATT-HOUR**

With the rising cost of natural gas generated electricity, Connecticut’s retail electric prices continue to rise compared to the previous year. March 2014 residential electric costs were 19.51 cents per KWH according to EIA data. This is 2.28 cents (13.2%) higher than a year ago. It is the eleventh straight month that is higher than the prior year. At 16.44 cents per KWH, commercial costs were up 1.53 cents (10.3%) from last year. Industrial costs were 13.64 cents per KWH, up by 0.80 cents (6.2%) from a year ago.

